

**CROSSROADS EXPLORATIONS INC.**

**FOR IMMEDIATE RELEASE**

**TSX-V:CEQ**

**CROSSROADS EXPLORATIONS INC. COMPLETES RTO  
AND CONCURRENT FINANCING**

Vancouver, British Columbia – April 12, 2007 – Crossroads Explorations Inc. (the “Company”) is pleased to announce that it has completed its previously announced acquisition of all of the outstanding shares of New Horizon Uranium Corporation (“New Horizon”) in exchange for 7,000,000 common shares of the Company, which constitutes the Company’s Reverse Take Over pursuant to the policies of the TSX Venture Exchange.

The Company is also pleased to announce that it has completed a brokered private placement of 5,000,000 units at a price per unit of \$0.50 for gross proceeds of \$2,500,000. Each unit consists of one common share in the capital of the Company and one half of one transferable share purchase warrant, each whole warrant entitling the holder to purchase one common share in the capital of the Company at a price per share of \$0.60 until April 12, 2009. All securities issued are subject to a hold period until August 13, 2007. Haywood Securities Inc. acted as agent for the financing and received 200,000 common shares of the Company as a work fee, 400,000 units, in lieu of its cash commission, on the same terms as the units comprising the financing and an option to acquire 500,000 units of the Company at a price per unit of \$0.50 on the same terms as the units comprising the financing. The Company will use the proceeds of the financing to reduce outstanding debt of New Horizon, for exploration activities on the New Horizon properties, and for general working capital purposes.

Immediately upon completion of the transactions described above, there are 19,627,400 common shares in the capital of the Company issued and outstanding. The Company’s new Board of Directors and management team is as follows:

George Young	Chairman of the Board and Chief Executive Officer
William Wilson	President, Chief Operating Officer and Director
Paul C. Jones	Executive Vice-President, Secretary and Director
David Hammond	Director
H. Grant Phair	Treasurer and Controller
Deborah Thiel	Director
Gregory T. Chu	Director

The Company will immediately change its name to “**New Horizon Uranium Corporation**” and will commence trading on the TSX Venture Exchange under the new symbol “**NHU**” on April 16, 2007.

For additional information, please contact:

William Wilson, Director, President & Chief Operating Officer  
Telephone: (303) 422-7803

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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