

NEW HORIZON URANIUM CORPORATION

FOR IMMEDIATE RELEASE

TSX-V: NHU-V

New Horizon Uranium Corporation announces Drilling at the Summit Project, San Miguel County, Colorado and Sets Options.

Golden, CO – August 13, 2007 – New Horizon Uranium Corporation (TSX-V:NHU-V) is pleased to announce the initiation of a twenty-one hole drilling program on its 2,100-acre Summit Project in southwestern Colorado. The objective of the drilling is to confirm historic data associated with the adjacent Deremo Uranium Mine previously operated by Union Carbide, and provide guidance for additional exploration.

New Horizon began analytical work on the Summit Project in 2006 after obtaining access to a portion of the Union Carbide data base. In addition to operating the Deremo Mine from the early 1950's to the early 1980's, Union Carbide performed extensive drilling in western San Miguel County, which included drilling over much of the area now held by New Horizon. Ore from the Deremo Mine was shipped to the mill at Union Carbide Mill in Uravan, Colorado and the White Mesa Mill in Blanding, Utah for processing.

As part of this 15,000 foot drilling program, New Horizon has established a state-wide prospecting bond with the Colorado Division of Reclamation, Mining and Safety. Some of the area for this drilling program is under contract by the surface owners with the Federal Conservation Reserve Program and is subject to its standards for reclamation. The relative portions of the drill site reclamation program have been accepted by the State of Colorado.

Bill Wilson, president and COO of New Horizon said "We are pleased to begin the first step in advancing the Summit Project toward development and production, and hope that upon completion of this initial drilling program we will obtain sufficient information to define the resources within the Summit Project."

New Horizon also announces that it has granted stock options to certain directors, officers and consultants to purchase up to an aggregate of 480,000 common shares at a price of \$0.70 per share exercisable for a period of two years.

Qualified Person

This press release has been reviewed by William R. Wilson (Aus.I.M.M), the Company's President and Chief Operating Officer and a "qualified person" (as such term is defined in National Instrument 43-101).

This summary contains forward-looking statements; these statements relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on information currently available to the management of New Horizon. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. These forward looking statements are made as of the date hereof and New Horizon does not assume any obligation to update or revise them to reflect new events or circumstances.