

NEW HORIZON URANIUM CORPORATION

FOR IMMEDIATE RELEASE

TSX-V: NHU

DEFAULT STATUS REPORT

Golden, CO – May 27, 2008 – Further to the Notice of Default issued by the Company on May 13, 2008 (the “**Notice of Default**”), the following is the Company’s bi-weekly default status report pursuant to Appendix B of CSA Policy 57-301:

1. The Company advises that there is no material change in the information contained in the Notice of Default.
2. The Company expects to file its audited financial statements for the year ended December 31, 2007 by May 30, 2008.
3. The Company does not anticipate being in default of a financial statement filing requirement for any period subsequent to that disclosed in the Notice of Default.
4. The Company advises that there is no other material change concerning the affairs of the Company that has not been generally disclosed.

For additional information, please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This summary contains forward-looking statements; these statements relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on information currently available to the management of New Horizon. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. These forward looking statements are made as of the date hereof and, save and except as required by applicable securities legislation, New Horizon does not assume any obligation to update or revise them to reflect new events or circumstances.